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## LIGHT EFFICIENT DESIGN ANNOUNCES MERGER WITH REMPHOS TECHNOLOGIES

Merger Positions Company for Continued Leadership in LED Lighting

CARY, IL, January 31, 2018 – Light Efficient Design, <u>www.led-llc.com</u>, the premier source of LED for HID™ retrofit lighting solutions, today announced an agreement to merge with RemPhos Technologies. The new company will operate as Light Efficient Design.

Since 2008, Light Efficient Design has focused on providing HID retrofits noted for their quality and reliability in the traditional lighting and distribution channel. The manufacturer has developed one of the broadest lines of LED retrofit solutions on the market, utilizing inventive technologies, such as advanced active cooling and smart temperature control.

Established in 2009 by David Gershaw, RemPhos Technologies maintains an advanced manufacturing and design facility that fabricates an array of innovative, futuristic LED solutions with an emphasis on controllability and flexibility. Gershaw will remain with the new company in the key role of Chief Innovation Officer.

"This merger is truly a one-plus-one equals four," said Tim Taylor, Light
Efficient Design founder and CEO. "Both companies have shown tremendous growth and
a knack for being on the cutting edge of product design."

"We are thrilled to join with Light Efficient Design in a commitment to developing breakthrough technologies that provide the best possible LED lighting solutions," added Gershaw.

Light Efficient Design has developed and sold through a national sales channel of electrical distributors, while RemPhos, which has also sold through distributors, has focused heavily on energy service companies (ESCOs). "Light Efficient Design will continue to prioritize our partnerships with distributors," Taylor emphasized. "At the same time, the combination of distributors and the ESCO market will serve our customers well and amplify the sales efforts of both. RemPhos' unique and expansive offering complements Light Efficient Design's suite of products available to our customers throughout North America."

Both companies are also aligned in having a strong customer and employee focus, which will continue after the merger. "We pride ourselves on doing the right thing for the customer and our employees. Our company values are to partner with customers and foster a work environment where people can grow and succeed," Taylor observed.

Gershaw stated that the merger will not affect the high level of service customers have received from their RemPhos representatives over the years. "Both companies have seasoned teams with industry experience that will work together to create an even more innovative, customer-focused company," he said.

"This is the future of LED lighting," Taylor concluded. "Light Efficient Design has distinguished itself as a company that relentlessly pursues LED retrofit opportunities with visionary strategies for lighting transformation. This merger multiplies our capabilities in carrying out our mission."

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